

# IRISH LAND COMMISSION.

## ACCOUNTS, 1913-1914.

ACCOUNTS of the IRISH LAND COMMISSION for the year ended 31st March 1914, and from 22nd August 1881 to the 31st March 1914; together with the REPORT of the COMPTROLLER AND AUDITOR GENERAL thereon.

(Presented pursuant to Act 44 & 45 Vict. c. 49, s. 3d.)

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*Ordered, by The House of Commons, to be Printed,  
12 November 1914.*

LONDON :

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the Provisions of Acts 41 & 45 Vict. c. 49, 45 & 46 Vict. c. 17, 46 & 47 Vict. c. 43, 3 Edw. 7, c. 37, 6 Edw. 7, c. 37, 7 Edw. 7, c. 38, 7 Edw. 7, c. 56, and 9 Edw. 7, c. 42, from 22nd day of August 1881 to 31st March 1914.

## PART I.—(Contd.).

Of

Total Payments from 2nd August 1881 to 31st March 1914	EXPENDITURE	Payments 1st April 1914 to 31st March 1914
£ s. d.	GENERAL ACCOUNT	£ s. d.
	<i>National Debt Commissioners (Transfers) Act, 1881</i>	
501,894 10 12	Amount advanced	—
2,107 9 1	Balance surrendered to Local Loans Fund	—
	<i>National Debt Commissioners (Issues) Act, 1885-87:</i>	
	Transfer to Local Loans Fund (Principal) Account of Amount of Net Advances, and of Investments, &c. of same realised as Guarantee Deposits	8,978 0 3
5,848,491 11 3	National Debt Commissioners (Repayments of Principal)	
2,509,464 13 8	Amount paid over to Local Loans Fund	92,017 15 1
3,965,215 11 6	National Debt Commissioners (Interest):	
	(a) Amount paid over to Local Loans Fund	241,625 5 9
708,589 5 3	(b) Transfer to Account of Deposits, &c. on Guarantee Deposits	6,175 17 1
	Deposits	
	Advances (Principal):	
	For Net Advances made in Borrowings (Acts 1861 to 1887), and Transfer of Amount of Deposits to Guarantee Deposits (Acts 1885-87) Account	
	<i>LAND LAB. (IRELAND) ACT 1881 (s. 98).</i>	
191,656 0 0	(a) Purchases by Tenants from their Landlords (s. 24 and 25)	—
48,966 0 0	(b) Purchases by Tenants from the Land Commission (s. 26)	—
245 0 0	(c) Purchases by Persons other than Tenants (s. 27)	—
16,796 10 11	(d) Landlords in respect of Arrears of Rent (s. 39)	—
	<i>TELEGRAPH AND PUBLIC COMPANIES (IRELAND) ACT, 1885 (s. 13)</i>	
42,500 0 0	(c) Public Companies for the Purchase of Estates	—
	<i>PURCHASE OF LAND (IRELAND) ACT, 1885.</i>	
	(f) Tenants of the whole Purchase Money (s. 2) (including £254 advance cancelled <i>per contra</i> , less Guarantee Deposits in Cash applied in reduction thereof)	—
3,541,558 0 0	(g) Tenants of three-fourths of the Purchase Money (s. 4)	—
329,555 0 0	(h) Persons other than Tenants of half the Purchase Money (s. 7)	—
127 0 0	Local Loans Fund (Principal):	
2,580,649 5 6	Transfers to Advances (Principal) Account of Amount of Principal repaid by Borrowers	91,902 1 7
48,215 18 9	Sale of Holdings (Act 1887, s. 30)	2,630 11 3
	Guarantee Deposits (Acts 1885-1887):	
21 0 0	Retained Cancelled in respect of Cancelled Advances	—
1,771,555 13 5	(a) Retained (Invested in Securities, paid to Owners, or applied in discharge of Debts)	8,978 0 3
101,805 14 11	(b) Cash Deposits, 1885 (Invested in Securities, paid to Owners, or applied in discharge of Debts)	43 12 1
21,209 0 0	(c) Deposits applied in reduction of Advances (none applied)	—
34,944,384 12 4	Carried forward	450,267 9 0
A 170 94 750 12 34		A 2

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## PART I—(Contd.) continued

Total Receipts from 31st August 1881 to 31st March 1882.			RECEIPTS.		Receipts 1st April 1881 to 31st March 1882.		
£	s.	d.			£	s.	d.
14,048,885	6	5	Brought forward		1,875,468	8	8
			Guarantee Deposits (Acts 1881-1886)*				
			(a) Cash Deposit, Dividends, &c., received on Investment of 40s. of Purchase and Proceeds of Sale of Securities (purchased at request of Depositors)			86	19 4
55,927	10	0	(b) Deposits applied in reduction of Annuities (same account)				
170	0	0	Dividends and Interest on Guarantee Deposits				
			(a) Dividends, &c., on Securities purchased at request of Depositors (Acts 1885 to 1905), and on Guaranteed Land Stock retained transfer from National Debt Commissioners (Interest) Account of Amount of Interest on Uninvested Deposits (Acts 1885-87) and from Repayments Account Land Purchase No. 2 Account of Interest on Uninvested Deposits (Act 1905)			8,871	0 10
			(b) Dividends, &c., on Securities purchased out of Uninvested Deposits (Act 1881) (General Account)				
			Proceeds and Sales of Estates Account				
			Proceeds of Sales of Estates				
4,228	11	7	Proceeds of Sale of Guaranteed Land Stock				
			Miscellaneous Receipts and Payments:				
20,798	7	6	Fees and Costs			1,930	1 1
645,652	4	7	Property and Income Tax			67,320	6 8
			Sundry Estates Accounts				
3,718,778	0	0	(a) Same carried to Credit			18,101	6 2
2,283,808	11	4	(b) Proceeds of Securities Sold			18,028	4 5
			Payments into Court (Sundries Account)				
12,212	10	11	(a) Under the Land Law (Ireland) Act, 1881 (s. 1)			885	0 0
12,519	3	10	(b) Under the Act of Rent (Ireland) Act, 1882				
1,585	13	7	(c) Proceeds of Securities Sold				
			ANNUALS OF RENT (IRELAND) ACT, 1882				
			The Irish Church Temporalities Account:				
			For Amount transferred to provide for Advances and other Charges				
980,000	0	0	For Advances repaid				
58	11	10	Advances under 16th Section:				
39,038	12	4	For Advances repaid, including Interest			1,563	8
4,072	7	2	Head Rents and other Charges on Various Holdings			151	0 0
			Congested Districts Board				
500	2	4	For Interest on Securities held under s. 40 (5) Act of 1881				
12,170,708	11	4	TOTAL, INTERNAL ACCOUNT		1,890,081	6	5
			SEPARATE CREDITS ACCOUNT (GO and of Vol. I, p. 14).				
17,817,770	18	0	Same carried to Credit by Order of Court			5,982,720	4 2
25,578	7	11	Proceeds of Securities Sold			5,823,844	1 4
180,770	16	0	TOTAL, SEPARATE CREDITS ACCOUNT		11,806,564	5	6
144,040,521	17	8	Total carried forward		12,846,115	11	11

\* For amount of Guarantee Deposits retained out of Stock account, see p. 10.

## PART I.—(CASH)—continued

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Total Payments from 31st August 1907 to 31st March 1914				EXPENDITURE				Payments to 31st April 1907 to 31st March 1914			
£	s	d						£	s	d	
24,944	884	12	4	-	-	-	Brought forward	-	-	-	
							Guarantee Deposits (Acts 1891-1895)				
65,325	9	3					(a) Invested in Securities at request of Depositors, paid to Owners, or applied in discharge of Debts	65	19	4	
170	0	0					(b) Applied in reduction of Annuities (sees applied)	-	-	-	
							Dividends and Interest on Guarantee Deposits:				
							(a) Payments to Depositors of Dividends on Securities purchased at request, on Guaranteed Loan Stock returned, and on Uninvested Deposits (Acts 1895-1905)	8,754	7	9	
1,017	629	4	4				(b) Payments to Depositors on account of Securities purchased (General Account) and on Cash Deposits uninvested (Act 1897)	-	-	-	
1	7	4					Purchases and Sales of Estates Account	-	-	-	
619,782	3	11									
							Miscellaneous Receipts and Payments.				
958	12	8					(a) Fees and Costs	3	0	0	
							(b) Balance paid to His Majesty's Paymaster-General for Appropriation in Aid of Vote and to His Majesty's Exchequer	2,223	2	3	
27,193	16	7					Property and Income Tax	67,969	1	6	
643,467	10	1					Sundry Estates Accounts:				
4,492,928	5	1					(a) For Payments to Mortgagees, &c.	16,384	16	0	
444,985	17	3					(b) Amount invested in Securities	15,106	14	6	
							Payments out of Court (Sellers' Accounts):				
9,812	5	5					(a) Under the Land Law (Ireland) Act, 1881 (s. 1)	216	0	0	
12,215	11	0					(b) Under the Arrangements of Rent (Ireland) Act, 1882	-	-	-	
2,651	2	9					(c) Interest on Securities	-	-	-	
							ARRIERS OF RENT (IRELAND) ACT, 1882.				
							The Irish Church Temporalities Account:				
764,725	8	2					Payments to or for the benefit of Landlords	-	-	-	
							Advances under 16th Section:				
34,890	2	0					Transfer to Irish Church Temporalities Account of the Amount repaid	1,350	17	9	
27,910	2	11					Advances to Landlords in respect of Arrears of Rent	-	-	-	
1,400	0	0					Payments to Commissioners of Public Works for Grants for Emigration and Migration purposes	-	-	-	
16,841	1	2					Rectories under Land Act, 1881, cancelled and charged on Irish Church Fund	-	-	-	
8,497	1	7					Refunded to Church Temporalities Account	-	-	-	
3,591	0	2					Head Rents and other Charges on various Holdings	81	8	9	
304	2	4					Concated Districts Board	-	-	-	
							Transfer of Interest on Sale of Securities	-	-	-	
42,537,301	2	2					TOTAL, GENERAL ACCOUNT	262,519	17	9	
							SEPARATE CREDIT ACCOUNT				
							(50 & 51 Vict. c. 33, s. 14).				
41,980,410	0	5					Payments to Vendors, Mortgagees, and others	5,552,326	10	2	
58,892,660	0	7					Amount invested in Securities	5,037,963	15	9	
190,592,079	7	0					TOTAL, SEPARATE CREDIT ACCOUNT	11,240,292	5	11	
142,059,889	9	2					Total carried forward	11,802,812	3	8	



## PART I—(Cash)—continued.

Cr.

Total Payments from 2nd August 1901 to 31st March 1914			EXPENDITURE.		Payments, 31st April 1913 to 31st March 1914.		
£	s.	d.			£	s.	d.
144,957	120	3	Total brought forward		11,802	912	3
			LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 18, s. 4)				
			Interest and Sinking Fund Installments:				
1,699,483	12	9	(a) Payments of Interest and Dividends		307,219	17	6
1,775,284	11	10	(b) Payments to National Debt Commissioners on account of Sinking Fund		111,415	12	5
			County Percentage:				
8,805	12	11	Payments to Guarantee Fund				
			Purchasers' Insurance:				
1,556	76	2	(a) Payments to National Debt Commissioners				
99	4	4	(b) Transfers to Interest and Sinking Fund (Installments) Account				
			Sinking Fund (Miscellaneous):				
104,566	16	11	(a) Payments to National Debt Commissioners		28,246	0	10
581,825	7	4	(b) Guaranteed Land Stock transferred to National Debt Commissioners (54 & 55 Vict. c. 45, s. 2)		13,457	5	0
			Guarantee Fund:				
455,697	5	3	(a) Repayment of Advances (Across)		31,318	11	2
78,942	17	4	(b) Repayment of Advances (Surplus Cash)		11,112	0	3
438,967	18	3	Landlords' Interest in lieu of Rent (Act 1890, c. 37)				
8,867,174	1	7	TOTAL, LAND PURCHASE ACCOUNT		300,789	7	2
			LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37, 6 Edw. 7, c. 37, 7 Edw. 7, c. 36, 7 Edw. 7, c. 38, and 9 Edw. 7, c. 42)				
			Advances by Land Commission:				
16,272,291	16	2	Advances made to Purchasers—1901 Act		4,941,131	10	5
89,315	0	0	Advances made for Improvements (s. 29 (2) Act, 1909), 3½ per cent. Annuities		10,096	0	0
1,728	0	0	Advances made for Improvements (s. 29 (2) Act, 1909), 5½ per cent. Annuities		1,034	0	0
4,114,188	10	0	Advances to District Councils under Labourers (Ireland) Act, 1906 and 1911		242,167	0	0
189,782	11	0	Advances under Evicted Tenants Act, 1907 (Re-sales of Estates purchased for Cash under Act of 1903)		5,997	0	0
9,946,812	0	0	Advances made to Purchasers—Guaranteed 3 per cent. Stock (s. 3 (3) Act, 1909)		741,883	0	0
			Advances made to Purchasers—Re-sales of Estates purchased with Guaranteed 3 per cent. Stock under Evicted Tenants Act, 1907				
828	0	9	Cash Re-sales in reduction of Issues from Land Purchase Fund, per cent.		7,894	10	10
105,103	18	8	Cash Re-sales in respect of Guaranteed 3 per cent. Stock issues		7,374	6	0
			Purchases and Sales of Estates Account:				
			Purchase Money of Estates purchased by Land Commission:				
508,832	0	0	(a) Congested Estates purchased with Cash				
7,731,864	18	5	(b) Non-Congested Estates purchased with Cash		606,509	10	6
308,019	0	0	(c) Non-Congested Estates purchased with Guaranteed 3 per cent. Stock		55,405	0	0
418,646	0	0	(d) Under Evicted Tenants Act, 1907, purchased with Cash				
87,595	0	0	(e) Under Evicted Tenants Act, 1907, purchased with Guaranteed 3 per cent. Stock		17,556	0	0
			Purchase Money of Estates purchased by the Congested Districts Board:				
1,802,403	0	10	(a) Estates purchased with Cash		544,543	0	0
1,690,454	0	0	(b) Estates purchased with Guaranteed 3 per cent. Stock		438,284	0	0
75,787,844	2	9	Carried forward—Land Purchase Account No. 2		7,505,951	17	9
131,928,565	19	3	Total carried forward		12,303,281	10	10

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## PART I—(Cash)—continued

From Balance brought forward 1st April 1914 to 31st March 1914	RECEIPTS	Receipts 1st April 1914 to 31st March 1914
£ s. d. 100,000 0 0	£ s. d. 1st brought forward	£ s. d. 14,343,577 9 6
	<i>Land Purchase Account, No 2—continued.</i>	
	brought forward	2,505,972 3 6
	<i>Purchase Money Distribution Account.</i> <i>Purchase Money of Estates purchased by Land Commission</i> <i>and Congested Districts Board</i> <i>Excessive Deposits (Act 1903).</i> <i>Deposits retained out of Advances</i>	—
	<i>Land Purchase Aid Account.</i> (a) Advances from Land Purchase Aid Fund of Sums re- quired to aid the Sale of Estates (s. 48, Act 1903, &c.) (b) Advances from Land Purchase Aid Fund, for Losses (s. 6, Expired Tenants Act, 1907) (c) Sums re-credited to this Account (d) Advances from Land Purchase Aid Fund (s. 6, Act 1903)	651,802 14 10 1,066 0 0 4 1 10 147,970 3 9
	<i>Improvements Account.</i> <i>Advances by Treasury from Reserve Fund for Improvement</i> <i>of Estates (s. 22 (2), Act 1903)</i> <i>Transfers from Advances Account of Excess Receipts due to</i> <i>Improvements s. 22 (1) Act, 1903</i> <i>Other Receipts</i> <i>Cash Re-sales in respect of Improvements Advances</i>	— 11,310 0 0 —
	<i>Repayment by Purchasers to Land Commission:</i> (a) 3½ per cent. Annuities (b) 3½ per cent. Annuities	1,343,672 7 5 240,640 12 1 113,088 0 9 19,701 8 2 93,114 9 9 8,950 10 7 5,108 15 0 764 0 8
	<i>Redemption of Annuities Account:</i> Redemption Money received—3½ per cent. Annuities Redemption Money received—3½ per cent. Annuities	32,016 6 10 3,744 17 0
	<i>Rent and Interest Account.—Purchases of Estates:</i> <i>Rents and Interest in lieu of Rent received from Tenants (s. 18</i> <i>(1), 1903 Act)</i> <i>Amount transferred from Sundry Estates Account for pay- ment to Vote for Irish Land Commission (Appropriations</i> <i>in Aid)</i>	97,840 10 7 —
	<i>Landlords' Interest in lieu of Rent</i> <i>Interest received from Tenants</i>	1,094,004 11 1
	Carried forward—Land Purchase Account, No. 2	11,561,873 17 1
	Total carried forward	13,343,577 9 6



## PART I.—(CASH)—continued

Or.

Total Payments from 22nd August 1901 to 31st March 1914	EXPENDITURE	Payments, 1st April 1913 to 31st March 1914.
£ s d		£ s d
151,326,533 16 5	Total brought forward	12,303,581 10 10
	<b>LAND PURCHASE ACCOUNT. No. 2—continued</b>	
75,787,843 5 9	Brought forward	7,305,934 17 9
	<i>Purchase Money Distribution Account.</i>	
1,065,050 0 8	Payments to Vendors, Mortgagees, and Others, and to Separate Credit Account for Investment	
	Guarantee Deposits (Act 1904):	
6,443 0 0	Deposits Repaid, Invested, or Applied in Discharge of Debt	244 0 0
	<i>Land Purchase Act Account.</i>	
6,513,285 8 5	(a) Payments to Vendors, &c., of Percentages (s. 45, Act 1903, &c.)	651,805 2 10
59,872 19 0	(b) Losses (s. 6, Evicted Tenants Act, 1907)	1,056 0 0
842,251 19 5	(c) Payments to Vendors, &c., of Percentages (s. 4, Act 1909)	147,970 3 9
	<i>Improvements Account:</i>	
268,745 12 9	Payments in respect of Improvement of Estates (s. 44, Act 1902)*	—
406 5 9	Payments in respect of Mineral Rights (Irish Land Act, 1907)*	—
17,345 0 0	Repayment to Reserve Fund of Increased Price consequent on Improvements (s. 42 (2), Act 1903)	—
5,905 15 4	Other Repayments to Reserve Fund	—
577 0 0	Payments for Loans on Congested Estates (s. 29 (2), Act, 1905*)	—
10,472 8 11	Balance of Reserve Fund transferred to Vote Account	—
45,128 10 10	Repayment to Exchequer (Vote Accounts) of Excess Re- sales (s. 29 (1), Act 1909)	10,188 5 9
	<i>Repayments to National Debt Commissioners:</i>	
8,453,028 9 0	(a) $4\frac{1}{2}$ per cent. Annuities	1,774,140 0 1
652,551 8 4	(b) $3\frac{1}{2}$ per cent. Annuities	132,352 7 10
2,332 2 2	(c) $3\frac{1}{2}$ per cent. Annuities	172 19 5
179,775 9 10	(d) $3\frac{1}{2}$ per cent. Annuities	102,065 0 4
9,241 9 7	(e) $3\frac{1}{2}$ per cent. Annuities	5,679 4 8
	<i>Redemption of Annuities Account.</i>	
359,118 9 2	Redemption Moneys paid to National Debt Commissioners — $3\frac{1}{2}$ per cent. Annuities	31,948 1 11
21,491 4 5	Redemption Moneys paid to National Debt Commissioners — $3\frac{1}{2}$ per cent. Annuities	6,751 17 0
	<i>Rent and Interest Account.—Purchases of Estates</i>	
149,435 10 5	Interest on Purchase Moneys paid to Vendors and others (ss. 38 (2), 24 (2), 1903 A(1))	8,480 12 8
895,576 17 1	Interest on Purchase Moneys (ss. 6, 7, and 8), transferred to Repayments Account	71,201 13 2
1,559 19 9	Payments on account of Sinking Fund (s. 35 (3))	952 9 1
42,500 0 0	Contributions to Vote for Irish Land Commission (Appropriations in Aid)	15,000 0 0
35,000 0 0	Transferred to <i>Sundry Estates Account for Investment</i>	—
5,000 0 0	Contributions to Reserve Fund	—
	<i>Landlords' Interest in lieu of Rent:</i>	
11,997,511 8 8	Payments to Landlords of Interest received from Tenants	1,997,920 11 1
112,979,961 16 0	Carried forward—Land Purchase Account, No. 2	11,563,298 7 4
151,326,533 16 9	Total carried forward	12,303,581 10 10

\* In addition, £369,507 10 2d (including £39,475 8s 11d balance transferred from the Reserve Fund) has been expended on Improvements, &c., up to 31st March 1914 through the Vote Account of the Irish Land Commission (Class III. Vote IV).

## Dr. PART I.—(CASH)—continued

Total Receipts from 22nd August 1883 to 31st March 1914		Receipts 1st April 1913 to 31st March 1914
£ s d		£ s d
152,913,240 8 11	Brought forward	13,343,577 9 6
LAND PURCHASE ACCOUNT, No. 2—continued		
11,232,709 9 11	Brought forward	11,361,871 17 1
	Lodged Purchase Money:	
	Purchase Money and Part Purchase Money received from Purchasers	85,377 17 11
529,534 14 9	Improvement Fund, No. 21	
287 10 0	Rents received for Sporting Rights (> 13 Act 1903)	67 10 0
148 15 0	Rents and Royalties received for Mineral Rights (1907 Act)	29 15 0
	Interest on Immature Stocks	
58,846 9 8	Interest received from National Debt Commissioners	25,314 3 6
112,789,473 18 10	TOTAL LAND PURCHASE ACCOUNT, No. 2	11,672,660 9 6
265,702,714 7 9	GRAND TOTAL, CASH ACCOUNT	25,016,237 13 0

## SUMMARY OF

	General Account	Separate Credits Accounts
Cash Balances:	£ s d	£ s d
Bank of Ireland	34,158 10 10	1,084,930 19 11
Less Outstanding Orders	294 17 9	136,794 4 6
	33,863 13 1	948,136 15 5
Less Sub-Accountants	159 4 0	—
	£ 33,704 9 1	948,136 15 5

## Dr. PART II.—SECURITIES

Total Receipts from 22nd August 1883 to 31st March 1914	SECURITIES PURCHASED, &c.	Receipts 1st April 1913 to 31st March 1914
£ s d		£ s d
Nil	Balance on 22nd August 1883	—
—	1st April 1913	7,362,744 10 4
	Guarantee Deposits (Acts, 1885-7):	
193,801 5 4	Securities purchased at the request of Depositors, or carried to this Account	—
	Guarantee Deposits (Acts, 1891-1896):	
1,162,979 2 6	(a) Guaranteed Land Stock issued and retained out of Advances of the whole Purchase Money, or purchased at the request of Depositors	21 11 7
93,223 17 4	(b) Other Securities purchased at the request of Depositors	—
12 0 5	Guarantee Deposits (Act, 1903):	
	Securities purchased or transferred to this Account	—
451 0 0	Guarantee Deposits (Act, 1903) Guaranteed 5 per cent. Stock issued	—
1,456,467 1 7	Brought forward	7,392,766 10 11

## PART I.—(CASH)—continued.

Cr.

Total Payments from 31st August 1901 to 31st March 1914	EXPENDITURE	Payments, 1st April 1901 to 31st March 1914.
£ s. d.		£ s. d.
151,020,555 10 9	Total brought forward	12,303,581 10 10
	LAND PURCHASE ACCOUNT, No. 2—continued	
112,075,961 16 9	Brought forward	11,563,293 7 4
	Lodged Purchase Memoirs -	
543,796 3 7	Transferred for Distribution	86,012 11 7
25,191 18 2	Paid into Land Purchase Fund	2,968 10 2
113 15 0	Improvement Fund No. 2	
	Payments in respect of Mineral Rights, &c. (1907 Act)	13 15 0
82,942 9 8	Interest on Immovable Stocks:	
	Interest paid to Credit of Vendors' Accounts	25,314 3 6
112,745,167 2 6	TOTAL, LAND PURCHASE ACCOUNT, No. 2	11,677,608 7 7
1,035,053 14 7	Balance on the 31st March 1914	1,035,053 14 7
252,704,714 7 3	GRAND TOTAL, CASH ACCOUNT	25,016,537 13 0

## CASH BALANCES.

Land Purchase Account	Land Purchase Account (No. 2)	Total.
£ s. d.	£ s. d.	£ s. d.
7,498 7 1	62,552 6 10	1,189,050 4 8
12 10 0	15,890 4 7	153,281 16 10
7,396 17 1	66,671 2 3	1,086,768 7 10
250 8 5	305 5 10	714 13 3
7,145 13 8	46,366 16 5	1,035,053 14 7

## PART II.—SECURITIES.

Cr.

Total Payments from 31st August 1901 to 31st March 1914	SECURITIES SOLD, &c.	Payments, 1st April 1901 to 31st March 1914.
£ s. d.		£ s. d.
181,818 11 9	Guarantee Deposits (Acts, 1885-1887) - Securities Sold or Transferred	427 12 1
	Guarantee Deposits (Acts, 1891-1896), (a) Sale of Guaranteed Land Stock (retained from advances or purchased at request of Depositors) -	15,413 0 0
1,055,953 7 5	(b) Sale or transfer of other securities	161 9 0
20,840 7 5	Guarantee Deposits (Act, 1904), Securities sold or transferred	—
19 0 5		
1,208,790 7 0	Carried forward	15,942 1 1

B 2

## PART II.—SECURITIES—continued

Receipts		SECURITIES PURCHASED		Receipts 1st April 1913 to 31st March 1914	
£	s. d.			£	s. d.
19,729 00	0	Brought forward		7,952,766	10 11
		Sundry Estate Accounts.			
		(a) Guaranteed Land Stock issued to this Account or purchased		18,771	0 10
		(b) Guaranteed 2½ per cent Stock issued to this Account or purchased		—	
		(c) Guaranteed 3 per cent Stock issued to this Account or purchased		2,437	0 0
		(d) Other Securities purchased or transferred to this Account		13,167	13 2
		Separate Credits Account.			
		(a) Guaranteed Land Stock issued to this Account or purchased		13,512	6 1
		(b) Guaranteed 2½ per cent Stock issued to this Account or purchased		1,069,833	10 10
		(c) Guaranteed 3 per cent Stock issued to this Account or purchased		1,187,285	14 3
		(d) Other Securities purchased or transferred to this Account		5,720,784	18 0
		Swires' Accounts.—Land Law (Ireland) Act, 1881.			
		Securities purchased		—	
		Purchases and Sales of Estates Account.			
		Guaranteed Land Stock issued and retained for expenses of Purchases and Sales of Estates		—	
		Congested Districts Board			
		Securities held under Section 40 (5), Act 1891		—	
15,450,573	18 19			15,388,678	14 1

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## PART III.—GUARANTEED LAND STOCK LIABILITY.

Receipts		STOCK ISSUED		Receipts 1st April 1913 to 31st March 1914	
£	s. d.			£	s. d.
		Balance		11,224,357	8 5
		Stock Liability Account			
		Stock issued		—	
11,649,650	0 9			11,224,357	8 5

## PART II.—SECURITIES—continued.

Cr.

Total Payments from 31st August 1901 to 31st March 1914	SECURITIES SOLD, &c.					Payments, 1st April 1913 to 31st March 1914		
£	s.	d.				£	s.	d.
1,898,709	7	0	-	-	Brought forward	-	-	15,942 1 1
					Sundry Estates Accounts:-			
5,652,471	5	0	(a)	Guaranteed Land Stock sold or transferred	-	-	18,387	5 0
752	13	8	(b)	Guaranteed 2½ per cent. Stock sold or transferred	-	-	—	
11,714	5	2	(c)	Guaranteed 3 per cent. Stock sold or transferred	-	-	5,398	5 8
1,072,245	18	8	(d)	Other Securities sold or transferred	-	-	16,462	9 10
					Separate Credits Account:-			
1,578,478	15	9	(a)	Guaranteed Land Stock sold or transferred	-	-	45,563	2 4
8,234,625	2	5	(b)	Guaranteed 2½ per cent. Stock sold or transferred	-	-	2,137,892	0 8
5,885,210	2	6	(c)	Guaranteed 3 per cent. Stock sold or transferred	-	-	1,424,557	9 5
49,065,987	3	1	(d)	Other Securities sold or transferred	-	-	4,816,332	16 3
					Sundry Accounts:-			
2,885	15	8	Land Loan (Ireland) Act 1881	-	-	-	—	
			Purchases and Sales of Estates Account	-	-	-	—	
4,191	7	5	Guaranteed Land Stock Sold	-	-	-	—	
			Consolidated Debts Board	-	-	-	—	
45,714	1	10	Securities transferred	-	-	-	—	
6,910,678	4	3	Balance on 31st March 1914	-	-	-	-	6,910,678 4 3
77,550,675	18	10						15,388,678 14 1

	£	s.	d.
Guaranteed Land Stock	-	-	268,226 16 1
Guaranteed 2½ per cent. Stock	-	-	1,194,483 18 2
Guaranteed 3 per cent. Stock	-	-	1,692,221 17 0
Other Securities	-	-	4,875,745 13 0
	6,910,678	4	1

## PURCHASE OF LAND (IRELAND) ACT, 1891.

Cr.

Total Payments from 31st August 1891 to 31st March 1914			STOCK CANCELLED			Payments, 1st April 1913 to 31st March 1914		
£	s.	d.				£	s.	d.
					Stock Liability Account:			
2,638,979	2	0	Stock cancelled	-	-	268,646	3	4
10,555,711	4	9	Balance	-	-	*10,555,711	4	9
13,649,690	6	9						11,224,357 8 5

\* The Finance Accounts for 1913-14 (pages 98 and 99) show that on 31st March 1914 Securities in Guaranteed Land Stock and Guaranteed 2½ per cent. Stock of the nominal amount of £10,555,711-4s-9d. were held on account of Sinking Fund under the Purchase of Land (Ireland) Act, 1891, and that the nominal net liability of the State on that date was £10,104,821-7s-6d.

*Dr.* PART IV.—GUARANTEED LAND STOCK authorised to be Created

<i>Total Receipts</i> from 1st April 1913 to 31st March 1914		STOCK AUTHORIZED TO BE CREATED	Receipts 1st April 1913 to 31st March 1914
£	s. d.		£ s. d.
		Balance - - - - -	209 15 3
2,500,000	0 0	Amount created by Treasury Warrants - - - - -	—
2,500,000	0 0		209 15 3

*By* PART V.—GUARANTEED 2½ per Cent. STOCK

<i>Total Receipts</i> from 1st December 1913 to 31st March 1914		STOCK AUTHORIZED TO BE CREATED	Receipts, 1st April 1913 to 31st March 1914
£	s. d.		£ s. d.
		Balance - - - - -	1,867,627 13 0
9,500,000	0 0	Amount created by Treasury Warrants - - - - -	600,000 0 0
9,500,000	0 0		2,067,627 13 0

*Dr.* PART VI.—GUARANTEED 3 per Cent. Stock

£ s. d.		STOCK AUTHORIZED TO BE CREATED	£ s. d.
£	s. d.		
		Balance - - - - -	907,856 0 0
4,650,000	0 0	Amount created by Treasury Warrants - - - - -	1,600,000 0 0
4,650,000	0 0		1,897,856 0 0

*R. LEWIS,*  
Irish Land Commissioner, }  
27 July 1914. }

## and Issues thereof, PURCHASE OF LAND (IRELAND) ACT, 1891

Cr.

Total Payments from 1st August 1900 to 31st March 1914	STOCK ISSUED AND INScribed	Payments 1st April 1907 to 31st March 1914
£ s. d. 12,645,500 8 9 500 13 4	Amount issued by Irish Land Commission - - - Balance of Stock created but unissued - - -	£ s. d. — 309 13 3
12,650,500 0 0		309 11 1

## Created and Issued—Section 3 (2) Act, 1900

Cr.

Total Payments from 3rd December 1899 to 31st March 1914	STOCK ISSUED AND INScribed	Payments 1st April 1914 to 31st March 1914
£ s. d. 8,787,308 0 7 1,002,595 19 5	Amount issued by Irish Land Commission - - - Balance of Stock created but unissued - - -	£ s. d. 1,004,983 11 7 1,002,686 19 5
9,850,000 0 0		2,007,627 13 0

## Created and Issued—Section 3 (3) Act, 1900

Cr.

£ s. d. 4,250,558 0 0 539,442 0 0	Amount issued by Irish Land Commission - - - Balance of Stock created but unissued - - -	£ s. d. 1,208,414 0 0 539,442 0 0
4,850,000 0 0		1,807,856 0 0

*J. O. Wylie,*                      *Gerald FitzGerald,*  
*S. J. Lynch,*                    *W. F. Bailey,*  
*Fredk. S. Wrenck,*           *W. H. Stuart.*

Irish Land Commissioners.

I certify that this Account has been examined under my directions, and is correct

Examined,  
*M. S. Kelly,**H. J. Gibson,*  
Comptroller and Auditor General

## COLLECTION STATEMENTS.

- 1) REPAYMENT OF ADVANCES (excluding redemptions). Terminable Annuities, including Interest, under the LAND LAW (IRELAND) ACT, 1881, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883, and the PURCHASE OF LAND (IRELAND) ACT, 1885.

ADVANCES	Arrears due 1st April 1913.	Rental	TOTAL	Received or Written Off	Arrears due 31st March 1914
	£ s d	£ s d	£ s d	£ s d	£ s d
<b>LAND LAW (IRELAND) ACT, 1881.</b>					
For Purchases by Tenants from their Landlords (24th and 25th Sections) - - - - -	221 8 6	5,482 11 11	5,703 0 8	5,689 4 10	— 64 19 7
For Purchases by Tenants from the Land Commission (26th Section) - - - - -	23 6 8	1,341 6 8	1,364 13 4	1,337 17 4	— 23 16 0
For Purchases by other than Occupying Tenants (27th Section) - - - - -	—	— 11 10	— 11 10	— 11 10	—
<b>TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883.</b>					
For Purchases of Estates by Public Companies (28th Section) - - - - -	5,831 9 3	611 11	6,442 10 3	5,845 11 6	— 5,995 11 9
<b>PURCHASE OF LAND (IRELAND) ACT, 1885.</b>					
To Tenants, of the whole Purchase Money (2nd Section) (see Guarantee Deposits in Cash) - - - - -	8,881 1 2	333,649 5 9	342,530 6 11	313,768 18 1	— 8,179 8 10
To Tenants, of three-fourths of the Purchase Money (4th Section) - - - - -	426 4 4	9,951 14 1	10,377 18 5	9,979 19 4	— 407 19 3
To Persons other than Occupying Tenants, of one- half of the Purchase Money (7th Section) - - - - -	—	12 12 8	12 12 8	12 12 8	—
<b>TOTALS - - - - -</b>	<b>15,039 10 1</b>	<b>535,763 1 11</b>	<b>545,804 12 6</b>	<b>539,516 18 7</b>	<b>14,710 13 6</b>

III.—REPAYMENT OF ADVANCES—Terminable Annuities, including Interest, under the  
ARREARS OF RENT (IRELAND) ACT, 1882.

ADVANCES	Arrears due 1st April 1913.	Rental	TOTAL	Received (vide Account p. 4)	Received or Written Off	Arrears due 31st March 1914
	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
In respect of Arrears of Rent (29th Section) - - - - -	426 16 1	1,086 18 11	1,512 19 0	1,363 8 1	1 0 0	215 0 11

## IV.—RENTS ON HOLDINGS LET, &amp;c.

Arrears due 1st April 1913.	Gross Rental	Deduction for Taxes	Net Rental	TOTAL	Received	Arrears due 31st March 1914
£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
7 - -	221 - -	- 10 0	210 11 6	217 11 6	220 11 6	7 - -



V.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the PURCHASE OF LAND (IRELAND) ACT, 1891, the REDEMPTION OF RENT (IRELAND) ACT, 1891, and the LAND LAW (IRELAND) ACT, 1896

ADVANCES	Amount due 1st April 1910	Rental.	TOTAL.	Received	Balance of £	Amount due 31st March 1911.
To Tenants, at the Whole Purchase Money (Less Guarantee Deposits in Cash)	£ s d 8,154 1s 2	£ s d 643,322 1 5	£ s d 143,440 19 11	£ s d 456,170 10	£ s d -	£ s d 7,110 17 1
To Tenants of three-fourths of the Full Purchase Money	£ s d 180 7 7	£ s d 19,110 19 31	£ s d 19,291 6 5	£ s d 18,436 5 1	£ s d -	£ s d 85 11 11
TOTALS	£ 8,334 2 9	£ 662,432 2 5	£ 162,731 6 3	£ 474,606 11 5	£ s d -	£ 7,195 18 0

Note. Total amount written off up to 31st March 1911, under Section 4 (3) of the Purchase of Land (Ireland) Act, 1891  
294 1s 3d

VI.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the IRISH LAND ACT, 1903.

ADVANCES.	Amount due 1st April 1910	Rental.	TOTAL.	Received	Amount due 31st March 1911
To Tenants in respect of Purchase of Holdings (Less Guarantee Deposits in Cash)	£ s d 29,692 1 5	£ s d 1,726,368 0 1	£ s d 1,756,060 1 3	£ s d 1,723,612 16 4	£ s d 32,482 4 11
Interest in respect of loans under Sections 6 and 7 paid to National Debt Commissioners pursuant to Section 35 (1)	-	£ s d 62,679 18 8	£ s d 62,679 18 8	£ s d 62,679 18 8	-
TOTALS	£ 29,692 1 5	£ 1,789,047 18 9	£ 1,818,739 19 11	£ 1,786,291 15 0	£ 32,482 4 11

VII.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the IRISH LAND ACT, 1909

ADVANCES	Amount due 1st April 1910	Rental.	TOTAL.	Received	Amount due 31st March 1911
To Tenants in respect of Purchase of Holdings (Less Guarantee Deposits in Cash)	£ s d 802 5 5	£ s d 10,645 5 5	£ s d 10,443 5 2	£ s d 99,088 1 5	£ s d 915 7 4
Interest in respect of loans under Sections 6 and 7 paid to National Debt Commissioners pursuant to Section 35 (1) (1903 Act) and Section 1 (3) 1909 Act	-	£ s d 5,425 10 5	£ s d 5,425 10 5	£ s d 5,425 10 5	-
TOTALS	£ 802 5 5	£ 16,070 17 5	£ 15,868 15 7	£ 104,513 12 0	£ 915 7 4

VIII.—REPAYMENT OF ADVANCES.—Terminable Annuities, including interest under the Labourers (Ireland) Acts, 1906 and 1911.

ADVANCES	Rental.	Received.	Amount 30 March 1911
To Rural District Councils	£ s d 114,508 15 5	£ s d 114,508 15 5	-

I hereby certify that, to the best of my knowledge and belief, the accounts rendered by me in respect of Terminable Annuities, in repayment of advances and for interest, under the Land Law (Ireland) Act, 1891, the Purchase of Land (Ireland) Act, 1891, the Redemption of Rent (Ireland) Act, 1891, the Purchase of Land (Ireland) Act, 1896, the Land Law (Ireland) Act, 1896, the Land Law (Ireland) Act, 1903, the Land Law (Ireland) Act, 1909 and for Loans include the whole amounts received or receivable by me in respect thereof for the year ended 31st March 1911.

18 May 1911

G. G. Walsby,  
Head of Collection Department

IX.—STATEMENT of CAPITAL BALANCES in respect of Advances made under the LAND LAW (IRELAND) ACT, 1881, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883, and the PURCHASE OF LAND (IRELAND) ACT, 1885.

DESCRIPTION	Balance Outstanding on 1st Jan. 1911		Adjusted within the year		1893		Received within the Year (Principal, Credit Account, p. 2)		Received or Written Off in year 1903-14.		Balance Outstanding 31st March 1914				
	£	s	£	s	£	s	£	s	£	s	£	s			
LAND LAW (IRELAND) ACT, 1881.															
Advances by Income Tax Act, 1881, to the Land Commission (20th and 21st March 1881).	127,715	2	—		127,720	5	0	1,891	39	8	—	125,911	31	4	
Advances by Treasury (Land and Commission) Act, 1881, to the Land Commission (20th and 21st March 1881).	8,475	2	—		28,475	15	9	172	12	11	—	28,419	19	10	
Advances by Income Tax Act, 1881, to the Land Commission (27th March 1881).	17	11	—		12	12	11	—	1	4	—	12	9	7	
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883.															
Advances by Land and Public Companies (Ireland) Act, 1883, to the Land Commission (1st March 1883).	5,000	0	—		5,000	15	2	140	18	7	—	5,037	14	7	
PURCHASE OF LAND (IRELAND) ACT, 1885.															
Advances of the Land Commission (2nd March 1885) to the Land Commission (2nd March 1885).	—	—	—		15,786	15	2	40,000	5	7	—	7,309,819	8	1	
Advances of the Land Commission (2nd March 1885) to the Land Commission (2nd March 1885).	500	0	—		28,514	12	4	264	0	2	—	223,899	4	2	
Advances of the Land Commission (2nd March 1885) to the Land Commission (2nd March 1885).	—	—	—		500	11	3	3	4	9	—	305	9	6	
TOTAL	2	83,207	5	5	—	7,800,208	8	8	50,000	1	7	—	7,347,386	7	1



## N -IRISH LAND COMMISSION—SECURITIES, &amp;c.—continued

Number	Name of Security	Quoted in Market			Number of Shares			Superficially Held			Value
		1962 Acc	1962 Ad	1962 Bal	1962 Acc	1962 Ad	1962 Bal	1962 Acc	1962 Ad	1962 Bal	
49	British Government 1 per Cent Loan, 1919										194,276 11 10
50	British Government 5 per Cent Loan, 1919										1,490
51	British Government 5 per Cent Loan, 1926										1,490
52	British Government 5 per Cent Loan, 1926										1,490
53	British Government 5 per Cent Loan, 1926										1,490
54	British Government 5 per Cent Loan, 1926										1,490
55	British Government 5 per Cent Loan, 1926										1,490
56	British Government 5 per Cent Loan, 1926										1,490
57	British Government 5 per Cent Loan, 1926										1,490
58	British Government 5 per Cent Loan, 1926										1,490
59	British Government 5 per Cent Loan, 1926										1,490
60	British Government 5 per Cent Loan, 1926										1,490
61	British Government 5 per Cent Loan, 1926										1,490
62	British Government 5 per Cent Loan, 1926										1,490
63	British Government 5 per Cent Loan, 1926										1,490
64	British Government 5 per Cent Loan, 1926										1,490
65	British Government 5 per Cent Loan, 1926										1,490
66	British Government 5 per Cent Loan, 1926										1,490
67	British Government 5 per Cent Loan, 1926										1,490
68	British Government 5 per Cent Loan, 1926										1,490
69	British Government 5 per Cent Loan, 1926										1,490
70	British Government 5 per Cent Loan, 1926										1,490
71	British Government 5 per Cent Loan, 1926										1,490
72	British Government 5 per Cent Loan, 1926										1,490
73	British Government 5 per Cent Loan, 1926										1,490
74	British Government 5 per Cent Loan, 1926										1,490
75	British Government 5 per Cent Loan, 1926										1,490
76	British Government 5 per Cent Loan, 1926										1,490
77	British Government 5 per Cent Loan, 1926										1,490
78	British Government 5 per Cent Loan, 1926										1,490
79	British Government 5 per Cent Loan, 1926										1,490
80	British Government 5 per Cent Loan, 1926										1,490
81	British Government 5 per Cent Loan, 1926										1,490
82	British Government 5 per Cent Loan, 1926										1,490
83	British Government 5 per Cent Loan, 1926										1,490
84	British Government 5 per Cent Loan, 1926										1,490
85	British Government 5 per Cent Loan, 1926										1,490
86	British Government 5 per Cent Loan, 1926										1,490
87	British Government 5 per Cent Loan, 1926										1,490
88	British Government 5 per Cent Loan, 1926										1,490
89	British Government 5 per Cent Loan, 1926										1,490
90	British Government 5 per Cent Loan, 1926										1,490
91	British Government 5 per Cent Loan, 1926										1,490
92	British Government 5 per Cent Loan, 1926										1,490
93	British Government 5 per Cent Loan, 1926										1,490
94	British Government 5 per Cent Loan, 1926										1,490
95	British Government 5 per Cent Loan, 1926										1,490
96	British Government 5 per Cent Loan, 1926										1,490
97	British Government 5 per Cent Loan, 1926										1,490
98	British Government 5 per Cent Loan, 1926										1,490
99	British Government 5 per Cent Loan, 1926										1,490
100	British Government 5 per Cent Loan, 1926										1,490





	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								
171	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								
172	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								
173	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								
174	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								
175	W. 1960-1 Australia 34 per cent Inscribed Stock 1955-57								

## CONCLUSIONS

	$\bar{X}$	$\sigma^2$
total of 1000 interest blocks	2,503,842.11	0
total of 1000 forecasts	1,274,785.14	0
	6,200,618	4

17 July 2016

*R. Lewis*  
 Birmingham, Irish Land Commission

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL

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1 The receipts and expenditure of the Irish Land Commission, under the various Acts relating to land purchase in Ireland, are recorded in the preceding Accounts. The transactions relating to the Irish Land Acts, 1903 and 1909, are embodied in the Account (Part I.) under the head of "Land Purchase Account No. 2."

2 The advances to, and repayments by, the Irish Land Commission, which have taken place under the Irish Land Acts, 1903 and 1909, are shown in the account of the National Debt Commissioners in respect of the Irish Land Purchase Fund which is presented to Parliament pursuant to 3 Edw. 7 c. 37, s. 33.

3 The arrears due in respect of terminable annuities, including interest, in repayment of advances made through this account for the purchase of land, &c., amounted on 31st March 1914 to 51,873*l.* 1*s.* 9*d.*, or 1·82 per cent. of the amount receivable in 1913-14, as compared with arrears on 31st March 1913 of 54,302*l.* 6*s.* 5*d.*, or 2·10 per cent. of the amount receivable in 1912-13.

*H. J. Gibson,*  
Comptroller and Auditor General.

Exchequer and Audit Department,  
12 November 1914.